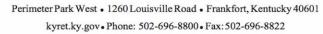


KENTUCKY RETIREMENT SYSTEMS

David L. Eager, Interim Executive Director





February 22, 2017 March 2, 2017

Ms. Katie Carney Executive Assistant, Director's Office Legislative Research Commission Capitol Annex, Room 104 Frankfort, KY 40601

RE: Senate Bill 197 GA (2017 RS BR 1521) AA Statement Required by KRS 6.350

AA Statement 1 of 2

Dear Ms. Carney:

Senate Bill 197 (2017 RS BR 1521) creates a new section of KRS Chapter 15A and amends KRS 18A relating to the transfer of contract staff providing services to the Department of Criminal Justice Training. The bill contains an Emergency clause.

Kentucky Retirement Systems staff members have examined Senate Bill 197 (2017 RS BR 1521) and have determined that the bill will not increase or decrease benefits or the participation in benefits in any of the retirement systems administered by Kentucky Retirement Systems. Furthermore, Senate Bill 197 (2017 RS BR 1521) will not change the actuarial liability of any of the retirement plans administered by Kentucky Retirement Systems. Therefore, we have not requested any further actuarial analysis of Senate Bill 197 (2017 RS BR 1521) by the Systems' independent actuary.

Please let me know if you have any questions regarding our analysis of Senate Bill 197 (2017 RS BR 1521).

Sincerely,

David L. Eager

Interim Executive Director Kentucky Retirement Systems

David Euge

TEACHERS' RETIREMENT SYSTEM OF KENTUCKY

GARY L. HARBIN, CPA Executive Secretary 502/848-8500



ROBERT B. BARNES, JD
Deputy Executive Secretary
Operations and General Counsel

J. ERIC WAMPLER, JD
Deputy Executive Secretary
Finance and Administration

March 6, 2017

Katie Carney Office of Special Projects Legislative Research Commission Capitol Annex, Room 39 Frankfort, KY 40601

RE: BR 1521 SB 197 GA AA Statement 2 of 2

Dear Ms. Carney:

SB 197 GA, an Act relating to the transfer of contract staff providing services to the Department of Criminal Justice Training and declaring an emergency, creates a new section of KRS chapter 15A and amends KRS 18A for the transfer of contract staff providing services to the Department of Criminal Justice Training. The bill, in part, provides that those staff members participating in TRS would keep their date of initial participation, but would become members of KERS non-hazardous effective May 1, 2017. This bill declares an emergency.

TRS has examined SB 197 GA and determined that it would not increase or decrease benefits or the participation in benefits in TRS. Nor would SB 197 GA change the actuarial accrued liability of TRS. Accordingly, TRS has not requested any further actuarial analysis of this bill by the retirement system's independent actuary.

Please let me know if you have any questions regarding this analysis.

Sincerely,

Robert B. Barnes

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Deputy Executive Secretary of Operations and

General Counsel